

Crop Prices Received by Farmers

The 2003 Minnesota Marketing year average price for corn increased 20 cents per bushel from 2002, while the soybean Market year average price increased \$1.58. The wheat Market year average price decreased 16 cents, and the hay Market year average price decreased \$1.50 per ton. The primary sources of the crops prices listed in the following tables are elevators and dealers, who buy directly from farmers.

Soybeans: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
Dollars per Bushel				
September	4.41	4.32	5.19	5.82
October	4.26	3.94	5.09	6.24
November	4.44	3.96	5.27	6.99
December	4.59	4.03	5.33	7.06
January	4.55	4.01	5.39	7.53
February	4.28	4.00	5.46	8.16
March	4.27	4.16	5.47	9.05
April	4.12	4.28	5.68	9.66
May	4.12	4.46	5.94	9.64
June	4.28	4.75	5.93	
July	4.57	5.16	5.73	
August	4.63	5.32	5.62	
Marketing Year Average Price^{1/}	4.38	4.32	5.42	7.00

Sunflowers: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
Dollars per Cwt.				
September	9.24	2/	11.70	2/
October	7.82	10.50	12.20	14.20
November	7.13	9.41	12.00	13.20
December	8.25	9.96	12.80	13.50
January	7.24	10.40	12.90	13.00
February	8.38	11.30	2/	14.00
March	7.40	2/	13.20	2/
April	8.67	11.10	2/	14.90
May	7.20	11.00	15.20	15.30
June	8.38	13.60	2/	
July	8.76	13.20	13.80	
August	9.96	12.90	2/	
Marketing Year Average Price^{1/}	7.90	10.90	12.70	14.20

Corn: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
Dollars per Bushel				
October	1.60	1.68	2.20	1.99
November	1.70	1.71	2.12	2.07
December	1.79	1.79	2.15	2.14
January	1.81	1.81	2.17	2.28
February	1.80	1.79	2.15	2.37
March	1.76	1.82	2.16	2.58
April	1.77	1.76	2.19	2.75
May	1.68	1.80	2.24	2.68
June	1.67	1.82	2.23	
July	1.72	1.97	2.10	
August	1.73	2.20	2.03	
September	1.69	2.27	2.05	
Marketing Year Average Price^{1/}	1.71	1.90	2.15	2.35

Dry Edible Beans: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
Dollars per Cwt.				
September	19.00	19.00	16.00	17.90
October	18.10	24.50	17.10	21.30
November	15.70	24.50	16.00	21.20
December	16.00	25.00	15.10	20.20
January	15.10	23.40	17.40	20.10
February	14.10	25.80	17.70	19.80
March	16.30	24.20	14.50	2/
April	16.00	28.00	13.10	19.10
May	13.80	27.30	20.30	20.10
June	12.40	2/	14.10	
July	11.30	2/	14.20	
August	14.90	2/	17.90	
Marketing Year Average Price^{1/}	15.90	24.30	16.00	19.50

Potatoes: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
Dollars per Cwt.				
July	5.85	2/	4.00	4.55
August	6.70	8.70	8.65	5.90
September	5.55	6.80	7.35	4.90
October	4.55	4.90	6.75	5.00
November	4.85	5.15	8.10	4.95
December	4.30	5.25	5.65	5.15
January	5.00	5.40	5.70	5.15
February	5.15	5.15	5.30	5.05
March	4.75	5.45	5.80	5.05
April	4.90	5.70	6.30	5.15
May	5.20	5.30	5.00	4.95
June	4.80	4.20	4.40	
Marketing Year Average Price^{1/}	5.10	5.60	6.15	5.40

^{1/} Data for 2003-04 are preliminary.

^{2/} Price not published to avoid disclosure of individual firms.

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All Wheat: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Bushel			
July	2.62	2.86	3.35	3.42
August	2.52	2.89	3.75	3.51
September	2.64	2.87	4.21	3.43
October	2.79	2.97	4.39	3.55
November	3.00	2.84	4.43	3.61
December	3.04	2.98	4.27	3.69
January	3.04	2.84	4.04	3.75
February	2.98	2.90	3.79	3.82
March	2.96	2.98	3.87	3.78
April	3.03	3.04	3.45	3.97
May	3.16	3.00	3.63	3.94
June	3.03	3.03	3.51	
Marketing Year				
Average Price1/	2.89	2.93	3.86	3.70

All Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Ton			
June	61.00	59.00	67.00	67.00
July	51.00	57.00	66.00	65.00
August	47.00	56.00	67.00	68.00
September	51.00	55.00	69.00	66.00
October	53.00	52.00	62.00	63.00
November	60.00	59.00	67.00	67.00
December	62.00	61.00	69.00	70.00
January	67.00	60.00	68.00	68.00
February	64.00	58.00	70.00	68.00
March	64.00	58.00	68.00	65.00
April	68.00	59.00	68.00	68.00
May	61.00	60.00	72.00	67.00
Marketing Year				
Average Price1/	59.00	58.00	67.50	66.00

Barley: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Bushel			
July	1.57	1.54	1.97	2.35
August	1.41	1.53	1.75	2.29
September	1.49	1.45	1.93	2.35
October	1.38	1.54	2.36	2/
November	1.66	1.72	2.11	2.66
December	1.78	1.72	2.55	2/
January	1.80	2.00	3.04	2/
February	1.75	1.83	2.28	2/
March	1.74	1.74	2.51	2/
April	1.73	2.00	2.49	2/
May	1.62	2/	3.09	2/
June	1.48	2.15	2/	
Marketing Year				
Average Price1/	1.67	1.70	2.62	2.45

Alfalfa Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Ton			
June	67.00	65.00	73.00	71.00
July	59.00	63.00	75.00	70.00
August	59.00	63.00	80.00	75.00
September	58.00	61.00	79.00	73.00
October	63.00	60.00	75.00	72.00
November	68.00	65.00	76.00	72.00
December	69.00	64.00	74.00	73.00
January	73.00	64.00	74.00	72.00
February	68.00	60.00	73.00	70.00
March	69.00	62.00	73.00	68.00
April	73.00	61.00	70.00	70.00
May	69.00	61.00	73.00	68.00
Marketing Year				
Average Price 1/	66.50	62.50	74.50	70.50

Oats: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Bushel			
July	0.96	1.24	1.60	1.36
August	0.87	1.18	1.59	1.25
September	0.84	1.26	1.60	1.30
October	0.95	1.46	1.62	1.34
November	1.01	1.72	1.64	1.32
December	1.05	1.83	1.82	1.43
January	1.13	1.91	2.00	1.47
February	1.18	1.81	1.94	1.49
March	1.13	1.91	1.85	1.67
April	1.16	1.91	1.87	1.61
May	1.12	1.77	1.78	1.65
June	1.09	1.91	1.59	
Marketing Year				
Average Price1/	0.99	1.53	1.65	1.30

All Other Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Ton			
June	43.00	41.00	50.00	55.00
July	37.00	46.00	50.00	54.00
August	37.00	46.00	50.00	58.00
September	40.00	44.00	50.00	52.00
October	39.00	44.00	50.00	53.00
November	44.00	45.00	50.00	55.00
December	45.00	45.00	49.00	54.00
January	45.00	45.00	49.00	53.00
February	43.00	40.00	49.00	51.00
March	43.00	41.00	49.00	53.00
April	45.00	42.00	50.00	51.00
May	45.00	43.00	55.00	48.00
Marketing Year				
Average Price1/	41.00	44.00	50.00	54.50

1/ Data for 2003-04 are preliminary.

2/ Price not published to avoid disclosure of individual firms.

LIVESTOCK, DAIRY, AND POULTRY PRICE

The livestock and dairy price statistics included in these tables are based on reports from farmers, auction markets, livestock buyers, meat and poultry processing plants, Market News Service, produce houses, egg handlers and dealers, marketing cooperatives, dairy plants, and other firms doing business with farmers. The marketing year for livestock, dairy, and poultry items is a calendar year, except for hogs, chickens, and eggs, which are on a December-November basis.

The 2003 Minnesota annual average prices for meat animals were higher than 2002. Beef cattle were up \$13.40 per hundredweight and steers and heifers were up \$17.10. Cows increased \$8.10 and calves were up \$9.20. All hogs and barrows and gilts both increased \$3.80 while sows were up \$4.60. Sheep were up \$5.20 and lambs were up \$18.20. All milk was \$12.80 while grade A fluid milk was \$12.90 and manufacturing milk was \$11.40 per 100 pounds. Milk cows for dairy herd replacement were down \$210.00 per head. Turkeys were 35 cents per pound, down 1 cent from the previous year and table market eggs at 56 cents per dozen were up 19 cents.

PRICES RECEIVED BY FARMERS FOR LIVESTOCK, DAIRY, AND POULTRY By Month, Minnesota, 1999-2003

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Average Price
Beef Cattle 1/													
	<u>Dollars per Cwt.</u>												
1999	54.60	55.40	57.90	58.00	57.80	59.30	57.90	58.30	59.10	60.40	60.50	62.00	58.50
2000	60.80	61.70	62.20	65.30	65.80	64.00	62.20	61.30	59.50	60.20	60.70	62.30	62.20
2001	68.10	70.10	70.50	70.90	69.30	70.70	68.50	64.70	64.10	60.60	57.70	57.90	65.90
2002	59.00	62.50	64.20	62.30	61.30	58.50	57.10	57.90	57.90	57.20	59.80	63.30	60.00
2003	67.10	66.10	66.40	67.80	69.50	67.90	69.00	71.40	75.90	84.50	88.60	85.00	73.40
Steers and Heifers													
	<u>Dollars per Cwt.</u>												
1999	60.30	59.90	61.30	62.50	61.80	63.10	62.20	62.70	63.80	65.40	66.60	67.10	63.20
2000	66.30	66.00	67.70	70.10	70.10	68.50	66.30	64.70	63.50	64.30	65.80	68.70	66.80
2001	73.60	75.40	77.10	76.40	74.30	74.90	72.60	69.80	68.20	65.10	62.60	61.60	71.00
2002	63.80	67.50	69.90	67.80	64.80	62.30	60.40	61.50	61.90	63.00	65.40	69.50	64.70
2003	73.90	75.10	74.30	76.50	76.20	75.30	74.10	77.90	84.20	96.40	100.00	94.20	81.80
Cows 2/													
	<u>Dollars per Cwt.</u>												
1999	34.30	35.60	35.60	34.90	38.00	38.40	39.10	36.80	36.20	35.80	34.60	35.90	36.20
2000	36.60	38.20	40.40	42.10	41.40	42.00	41.70	41.60	39.40	37.60	37.80	38.00	39.70
2001	39.70	45.20	44.10	45.90	47.10	48.10	46.00	45.40	43.50	39.60	36.60	36.80	42.80
2002	39.60	42.70	43.90	42.80	42.90	41.30	39.60	38.70	37.20	36.50	36.10	37.10	39.60
2003	38.30	40.60	42.80	44.10	47.20	46.80	49.80	50.70	51.10	52.30	54.30	54.30	47.70
Calves													
	<u>Dollars per Cwt.</u>												
1999	71.20	72.60	75.00	78.80	79.50	80.20	79.80	81.60	84.30	84.70	79.30	90.20	79.70
2000	90.50	89.10	95.10	104.00	103.00	98.20	93.50	96.40	95.80	91.90	91.10	90.30	94.80
2001	93.40	94.70	99.50	104.00	104.00	106.00	99.00	92.00	98.00	83.00	83.60	88.50	95.20
2002	93.50	96.80	96.90	96.00	96.70	83.40	76.20	83.00	76.00	79.80	72.90	80.90	85.40
2003	89.50	86.90	92.00	93.70	94.00	95.00	88.30	97.70	100.00	99.70	97.60	99.80	94.60

1/ Cows and Steers and Heifers combined.

2/ Beef cows and cull dairy cows sold for slaughter.

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PRICES RECEIVED BY FARMERS FOR LIVESTOCK, DAIRY, AND POULTRY
By Month, Minnesota, 1999-2003 (continued)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Average Price
Hogs 1/ 2/													
	<u>Dollars per Cwt.</u>												
1999	25.80	28.10	26.10	29.30	37.30	34.80	31.10	36.80	33.50	34.20	33.60	36.20	30.50
2000	36.40	40.50	42.20	48.40	50.40	51.50	51.20	46.70	43.50	44.50	38.90	41.80	44.00
2001	37.40	39.60	46.60	48.30	52.60	53.20	53.70	52.60	45.20	41.03	34.70	34.20	45.50
2002	37.90	40.60	37.00	31.90	33.90	36.30	41.40	35.80	28.90	31.80	27.50	30.40	34.60
2003	32.10	34.90	35.30	34.70	42.50	47.30	45.60	43.10	40.30	39.50	36.30	36.10	38.40
Barrows and Gilts 1/													
	<u>Dollars per Cwt.</u>												
1999	26.00	28.40	26.20	29.50	37.50	35.00	31.50	37.30	33.90	34.50	33.90	36.50	30.70
2000	36.50	40.60	42.40	48.80	50.70	51.70	51.50	46.90	43.80	44.60	39.10	42.00	44.30
2001	37.50	39.80	47.00	48.60	53.20	53.80	54.10	53.10	45.70	41.60	34.80	34.30	45.80
2002	38.00	40.70	37.00	32.00	34.00	36.40	41.60	36.00	29.00	31.90	27.50	30.50	34.70
2003	32.20	35.00	35.40	34.80	42.60	47.50	45.70	43.20	40.40	39.60	36.30	36.20	38.50
Sows 1/													
	<u>Dollars per Cwt.</u>												
1999	20.20	18.90	22.30	24.20	32.40	30.20	21.10	25.40	23.30	26.50	24.30	27.60	23.80
2000	33.30	38.00	35.80	39.60	40.90	36.70	35.60	35.30	34.80	33.70	29.00	30.50	35.20
2001	32.50	34.00	37.20	42.30	40.70	41.60	42.20	40.50	34.40	33.80	28.40	24.10	37.60
2002	26.60	28.60	31.50	25.70	23.60	21.90	20.70	20.20	15.00	20.20	21.40	23.10	23.80
2003	21.70	23.40	25.00	27.10	30.40	31.30	33.90	33.10	31.40	31.60	29.40	27.50	28.40
Sheep													
	<u>Dollars per Cwt.</u>												
1999	29.10	22.60	25.40	25.70	26.60	22.90	23.20	24.40	24.70	23.20	25.20	27.10	25.00
2000	28.60	32.10	30.30	26.30	25.00	26.30	30.80	27.50	26.00	24.10	26.70	29.00	27.40
2001	30.00	30.00	32.20	27.10	25.60	21.10	25.20	25.50	23.70	17.60	20.60	25.90	24.90
2002	28.50	27.60	24.20	19.30	19.00	18.00	19.00	21.20	21.00	23.00	26.00	31.00	22.30
2003	31.40	37.50	30.90	23.60	25.20	24.30	20.40	23.00	24.70	26.50	32.30	36.70	27.50
Lambs													
	<u>Dollars per Cwt.</u>												
1999	68.20	64.50	63.50	65.80	87.80	79.30	77.50	80.70	71.60	69.20	74.30	75.90	73.20
2000	70.70	72.10	75.80	78.70	97.80	88.30	83.50	80.20	73.20	69.10	64.50	71.20	75.40
2001	73.70	83.40	85.00	83.30	87.20	68.80	59.20	49.60	48.00	44.80	48.80	61.70	62.00
2002	61.90	63.90	63.10	58.90	63.30	73.20	75.50	71.60	69.10	75.00	80.80	84.10	71.10
2003	86.20	89.90	95.40	91.70	100.00	96.40	85.30	82.00	87.10	87.90	89.90	88.60	89.30

1/ Annual average price is the marketing year average -- December previous year through November current year.

2/ "Barrows and Gilts" and "Sows" combined.

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PRICES RECEIVED BY FARMERS FOR LIVESTOCK, DAIRY, AND POULTRY
By Month, Minnesota, 1999-2003 (continued)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Average Price
All Milk													
	<u>Dollars per Cwt.</u>												
1999	17.05	13.51	13.69	13.00	12.52	12.97	14.38	16.63	16.34	13.93	12.40	11.77	14.00
2000	11.60	11.30	11.50	11.60	11.50	12.00	12.40	12.30	12.80	12.30	11.90	12.60	12.00
2001	12.70	12.90	13.80	14.40	15.70	16.20	16.20	16.40	17.30	15.80	14.20	13.70	14.90
2002	13.80	12.90	12.50	12.40	12.10	11.30	10.70	11.10	11.70	12.40	11.80	11.80	12.10
2003	11.60	11.40	10.70	11.00	11.00	11.00	12.80	14.60	15.50	15.90	14.90	13.80	12.80
Fluid Grade Milk													
	<u>Dollars per Cwt.</u>												
1999	17.16	13.62	13.80	13.08	12.61	13.05	14.46	16.71	16.42	14.03	12.50	11.84	14.10
2000	11.70	11.40	11.60	11.70	11.60	12.10	12.50	12.40	12.90	12.40	12.00	12.70	12.10
2001	12.80	13.00	13.90	14.50	15.80	16.30	16.30	16.50	17.30	15.80	14.30	13.80	15.00
2002	13.90	13.00	12.60	12.50	12.20	11.40	10.80	11.20	11.80	12.50	11.90	11.90	12.20
2003	11.70	11.50	10.80	11.10	11.10	11.10	12.90	14.70	15.50	15.90	14.90	13.80	12.90
Manufacturing Grade Milk													
	<u>Dollars per Cwt.</u>												
1999	15.54	11.93	12.18	11.86	11.30	11.80	13.28	15.43	15.14	12.41	10.78	10.50	12.70
2000	10.30	9.90	9.80	9.80	9.80	10.30	10.60	10.50	11.30	10.50	10.00	10.60	10.30
2001	10.60	10.90	12.20	12.80	14.50	15.20	14.90	15.20	16.30	14.60	12.30	12.30	13.40
2002	12.30	11.60	11.10	11.10	10.80	10.00	9.10	9.50	10.10	11.00	10.40	10.30	10.60
2003	10.20	9.90	9.30	9.50	9.70	9.70	11.50	13.20	14.30	14.90	13.60	12.40	11.40
Milk Cows 1/													
	<u>Dollars per Head</u>												
1999	1,190	--	--	1,150	--	--	1,260	--	--	1,360	--	--	1,240
2000	1,220	--	--	1,250	--	--	1,260	--	--	1,260	--	--	1,250
2001	1,180	--	--	1,320	--	--	1,570	--	--	1,590	--	--	1,420
2002	1,470	--	--	1,650	--	--	1,580	--	--	1,280	--	--	1,500
2003	1,270	--	--	1,290	--	--	1,300	--	--	1,310	--	--	1,290

1/ Cows sold for dairy herd replacement.

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PRICES RECEIVED BY FARMERS FOR LIVESTOCK, DAIRY, AND POULTRY
By Month, Minnesota, 1999-2003 (continued)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Average Price
Turkeys													
	<u>Cents per Pound Live Weight</u>												
1999	33	33	34	35	36	37	35	35	35	35	34	36	35
2000	33	33	34	35	35	35	34	34	34	35	35	34	34
2001	34	34	34	34	35	35	34	33	34	37	37	35	35
2002 1/													36
2003 1/													35

1/ State monthly price discontinued January 2002.

Table Market Eggs 1/

	<u>Cents per Dozen</u>												
1999	55	45	52	37	31	31	35	35	34	26	40	34	40
2000	30	45	37	44	31	38	30	46	35	46	53	67	39
2001	42	45	46	45	35	29	27	32	29	37	42	37	40
2002	40	30	54	27	23	41	32	41	35	31	50	50	37
2003	49	42	51	46	40	55	55	67	61	70	89	70	56

1/ Table market eggs include eggs sold retail by the producers; but exclude hatching eggs. The annual average price is the marketing year average - December previous year through November current year.

